



# ALL EYES ON WINDFALL

March 2021

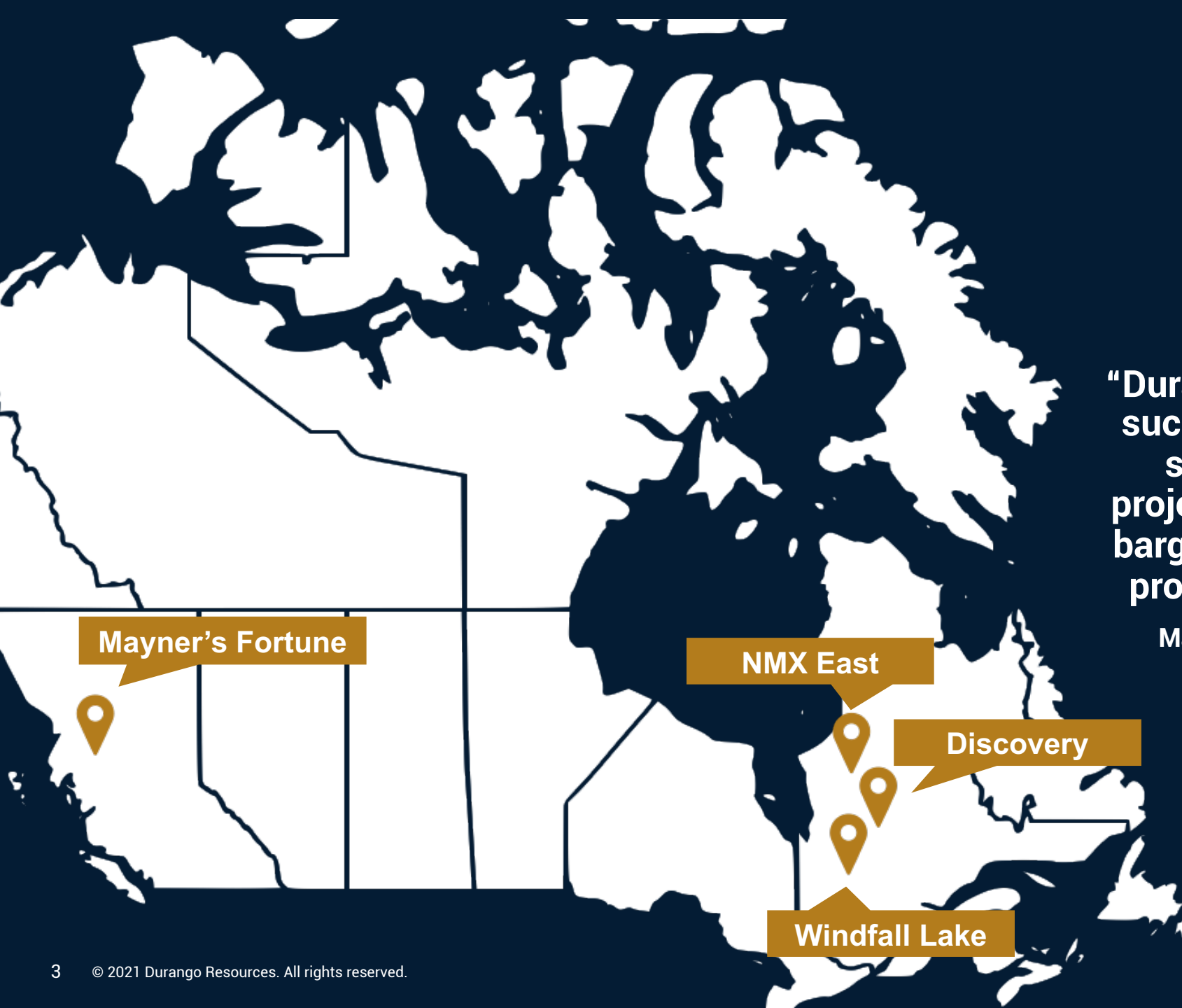


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**“Durango Resources has been very successful staking and acquiring strategically located mining projects with structural geology at bargain prices. One could say that property hunting is our skill set”**

**Marcy Kiesman, CEO Durango Resources**

**Mayner's Fortune**

**NMX East**

**Discovery**

**Windfall Lake**

# A GOLDEN OPPORTUNITY



Photo of drill at Durango Resources' Trove property at Windfall Lake.

Source: Durango Resources

## KEY FACTS

### Top Tier Exploration & Mining Jurisdiction

Quebec's Windfall Lake District is mining friendly with proven regional potential for world-class gold deposits.

### Experienced Management & Technical Team

Technical Chairman Dale Ginn has made 6 gold discoveries, including the nearby Gladiator deposit (Bonterra), which borders Durango's claims.

### Strategic Land Position

Durango positioned as a strategic takeover target- its flagship property adjoins two operations with larger land positions- Osisko Mining and Bonterra Resources.

### Favorable Geology

Orientation drill program will prove that Durango shares similar mineralization and structural geology to its neighboring peers. Neighboring projects have collectively proved over 7 million ounces of inferred and indicated gold resources.

### Comprehensive Exploration Strategy

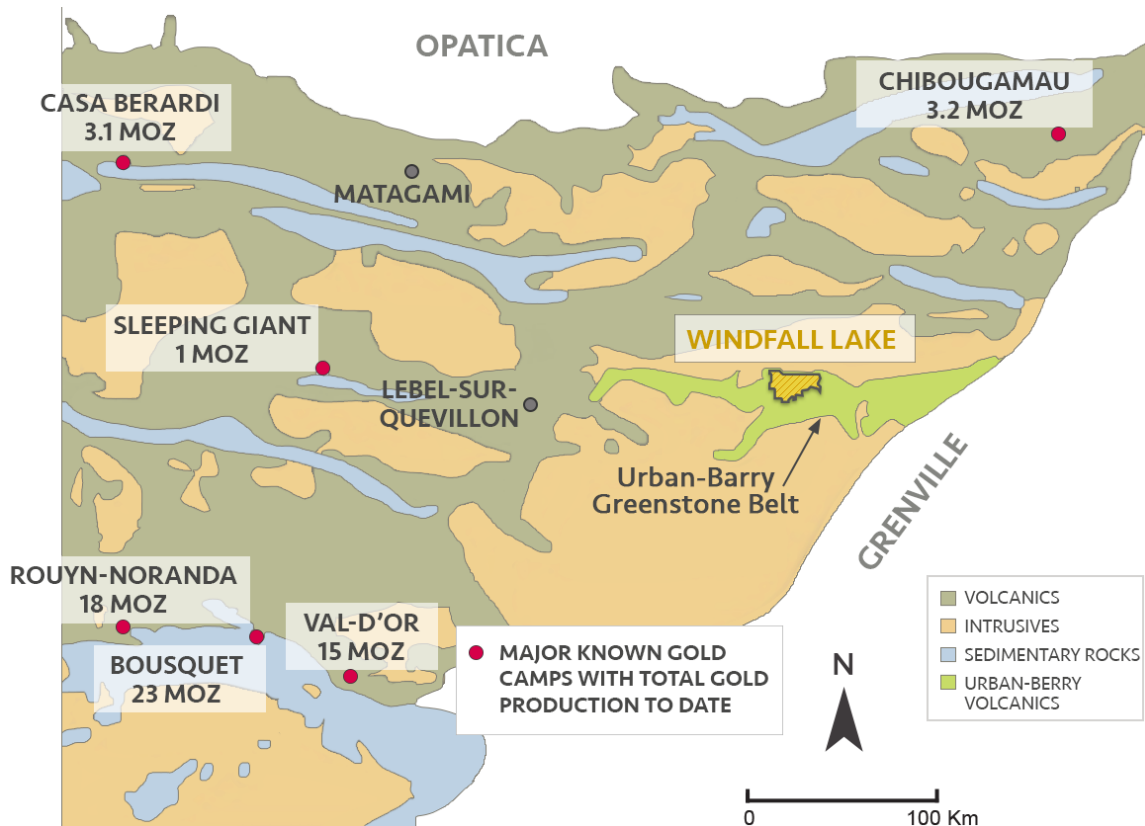
2018 till sampling program returned 42 pristine gold grains with reported values above 2.1g/t Au. Current drill program underway to confirm these anomalies- results expected in the near term.

### 100% Ownership

100% ownership of all properties

# A PROLIFIC GOLD MINING CAMP

A gold exploration company in a top tier mining jurisdiction – leading the next generation of precious metals exploration and development



Drilling to test high priority exploration targets-anomalies up to 2.19g/t Au

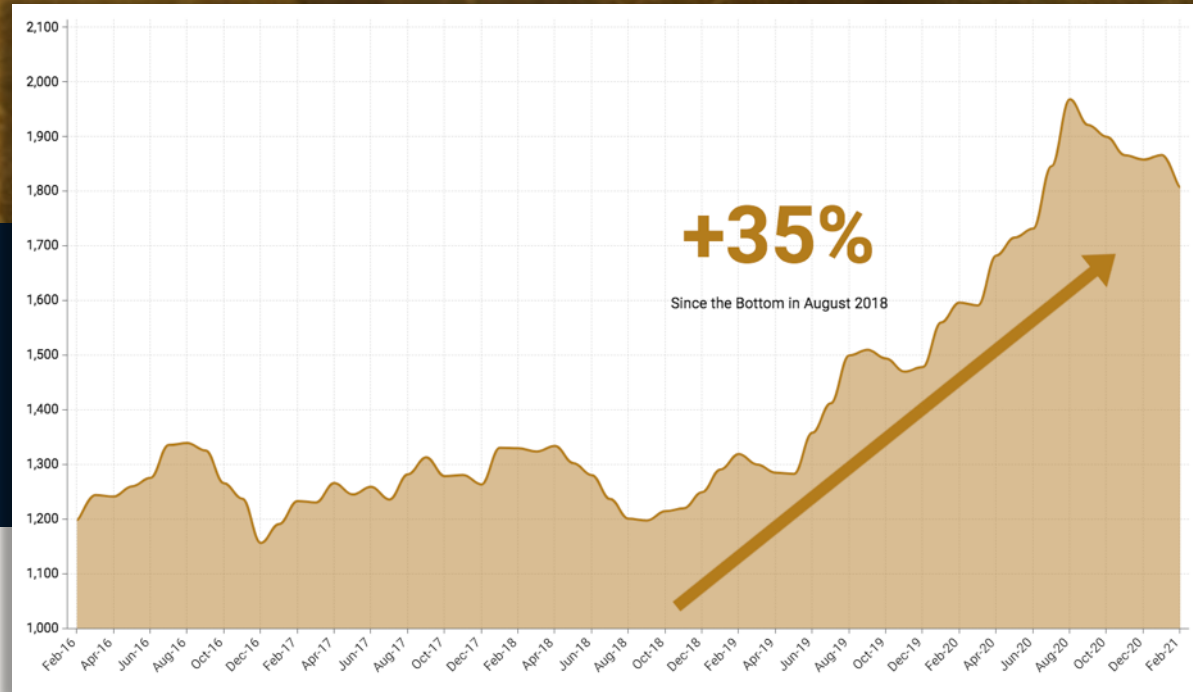


More than 2,000 samples pending assay results at multiple labs.

# THE NEW GOLD RALLY IS UNDERWAY

**NOW IS THE TIME TO  
BE IN EXPLORATION**

Source: goldprice.org



**GOLD MACRO  
SHAPE SAYS GO  
FIND NEW GOLD**

**The gold mining industry has been in a bear market** since the last secular bull market for gold ended in 2011.

**Gold has outperformed the S&P 500 since 2000** despite gold being in an 8-year bear market and the S&P 500 at all-time highs.

**Meanwhile, demand for gold continues to hover near record highs** spurred on by a 10-year gold-buying binge by the world's central banks. Central bank gold buying is at a 50-year high, exceeding 500 tonnes per year.

# WINDFALL LAKE, FLAGSHIP PROPERTY

- Durango has been exploring the Windfall camp since 2011.
- Located in the most prolific gold exploration camp in Canada.
- Surrounded by gold projects in advanced exploration and producing phase.
- Situated along the same fault system as the main mineralization zones of the Windfall Lake district.
- 9,500 hectares, superior accessibility and surrounding infrastructure.



# NUMBERS TO NOTE



7.2 million ounces of gold (indicated and inferred) proven by Durango's immediate neighbors

**7.2 Million**



Over 2,000 assays currently being analyzed

**2,000**



Major gold deposits in close proximity to the Durango claims

**7**



15 high priority IP targets on the Trove Property identified to be drilled

**15**



Durango is actively drilling 2 exploration holes on the east Barry Property to confirm 2.19g/t in the till.

**2.19**



# WINDFALL CAMP IS FAMOUS FOR HIGH-GRADE GOLD PROJECTS

A gold exploration company in a top tier mining jurisdiction – leading the next generation of precious metals exploration and development

Project	Company	Category	Tonnes	Grade (g/t)	Gold (oz)
Windfall Lake	Osisko Mining	Indicated	4,127,000	9.10	1,206,000
Windfall Lake	Osisko Mining	Inferred	14,532,000	8.40	3,938,000
Barry Pit	Bonterra Resources	Indicated	2,052,000	5.84	385,000
Barry Pit	Bonterra Resources	Inferred	2,740,000	5.14	453,000
Gladiator	Bonterra Resources	Indicated	743,000	8.50	202,000
Gladiator	Bonterra Resources	Inferred	3,065,000	9.10	897,000
Lac Rouleau	Osisko Mining	Historical	544,000	7.20	125,925

Data source: Osisko Mining Report

# BUILD VALUE THROUGH FOCUSED EXPLORATION

## 3 Key Exploration Programs Underway



# 1. ORIENTATION DRILL PROGRAM

- The program is currently underway and is earmarked for completion by April 2021.
- Objective is to drill the medium and high priority targets with the following goals:
  - Identify local and regional rock lithology and structure that holds the mineralization.
  - Identify the orientation of the mineralized zone.
  - Find additional areas of mineralization.
  - Identify the most prospective areas.



# 2. ADVANCED INVESTIGATION

- The plan is to start the advanced investigation by May 2021.
- The program will augment any positive results found with the orientation program with further drilling and/or trenching.
- This program of drilling and trenching will ultimately help to determine the size of the most prospective areas or zones.
- By drilling a series of fenced holes, the company will be able to determine where the mineralized structures start and stop and thus determine the total area size of the mineralized zone.



# 3. DEFINITION DRILLING

- Planned for the winter of 2022.
- Deep drilling will determine the extension at depth.
- The approach is similar to the previous program but will aim to go deeper and confirm the root mineralization potential.
- Definition Drilling will also provide a conceptual 3D model of the “potential structure and mineralization” which is critical for later estimating the resource.



# OUR TEAM



## MARCY KIESMAN

CEO

Marcy has been the CEO and largest shareholder of Durango since April 2010. She is a certified CMA, CPA and therefore provides Durango with a significant competitive edge in maximizing the company's use of proceeds.



## DALE GINN

P.GEO & TECHNICAL COMMITTEE  
CHAIRMAN

30+ years experience with over six discoveries including Gladiator (owned by Bonterra Resources) which is contiguous to Durango's properties. Dale serves as Chairman of Pacton Gold (TSXV: PAC) and is on the board of several exploration companies.



## GEORGE YORDANOV

P.GEO & FIELD GEOLOGIST

George is a field geologist and was most recently involved with the grassroots discovery at Kenorland Minerals of over 29m of 8.47g/t gold mineralization in the Frotet Evans Greenstone Belt of Quebec.

# CAPITAL STRUCTURE

## Share Structure

Common Shares (March 15, 2021)	76,455,500
Options	7,250,000
Warrants	25,575,619
Fully Diluted Shares	109,281,119

## Total Insider Holdings

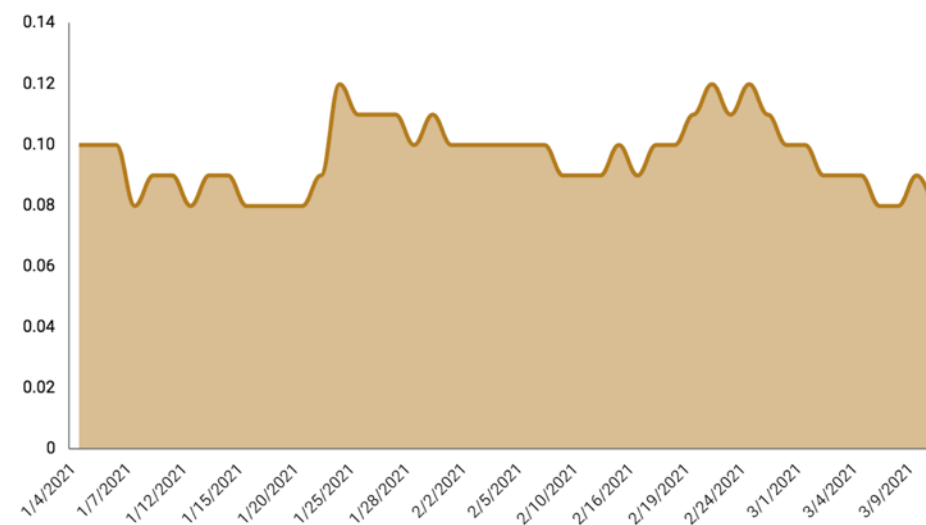
### Top Security Holders:

Marcy Kiesman	9,125,025
Directors, Officers & Team	4,240,000
Friends & Family	11,358,352



## 2020 \$2.8M Financing Structure

Charity Flow Through Units	13,150,000
Hard Dollar Units	16,250,000
Warrants	14,700,000



Data Source: Yahoo Finance. Accessed 10/03/2021

# APPENDIX

## Summary of Durango's Properties



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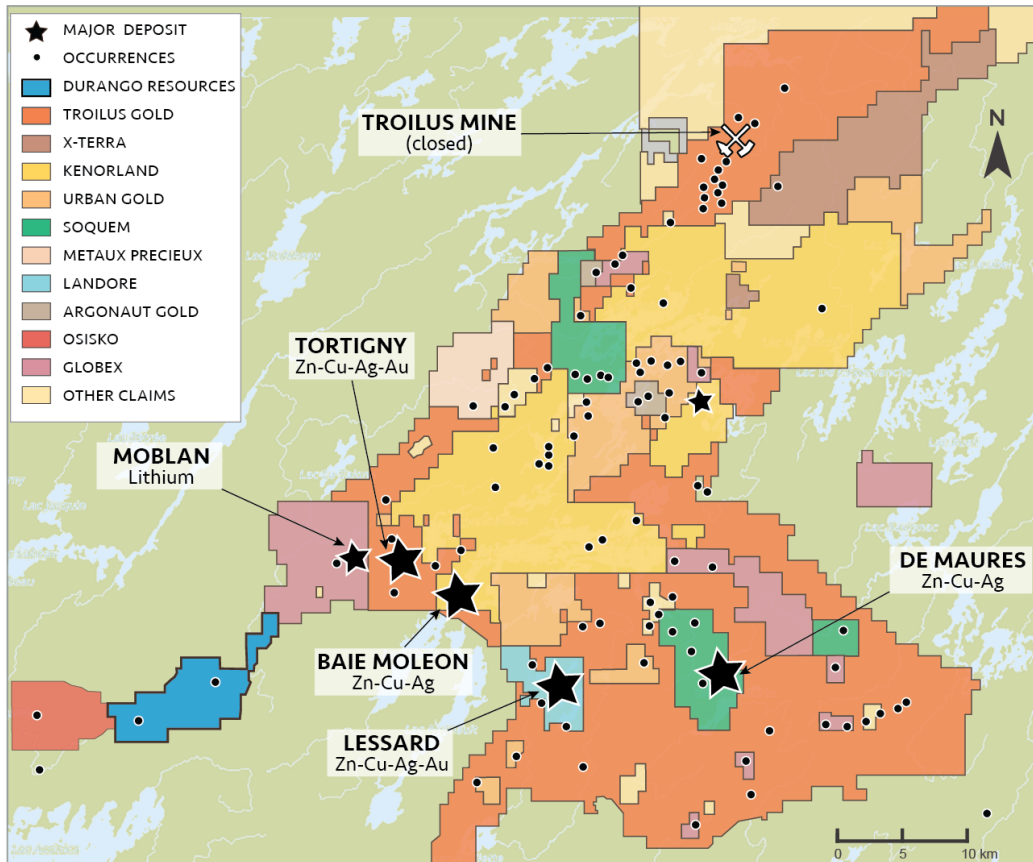
# MORE THAN MEETS THE EYE

The market is only looking at Durango's Windfall Lake project when in fact its other projects present significant optionality and potential upside which is not priced in.

These projects are all **100% owned** and include:

Project	Location	Commodity	Phase
Discovery	Québec	Gold	Exploration
Mayner's Fortune	British Columbia	Limestone	Exploration/Pre-Production
NMX East	Québec	Critical Metals: Cesium, Lithium, Tantalum, Rubidium	Exploration

# DISCOVERY, QUÉBEC



## KEY FACTS

### Area Size

4,200 hectares

### Geology

The area covers an important geological structure in the Frotet-Evans greenstone belt that has a history of producing gold and copper.

### Past producers

The Discovery project is 60km southwest of the Troilus Mine that produced over 2M ounces of gold and 70,000 ounces of copper from 1997-2010. Troilus has 8M oz of indicated & inferred gold resources and is undergoing a pre-feasibility study.

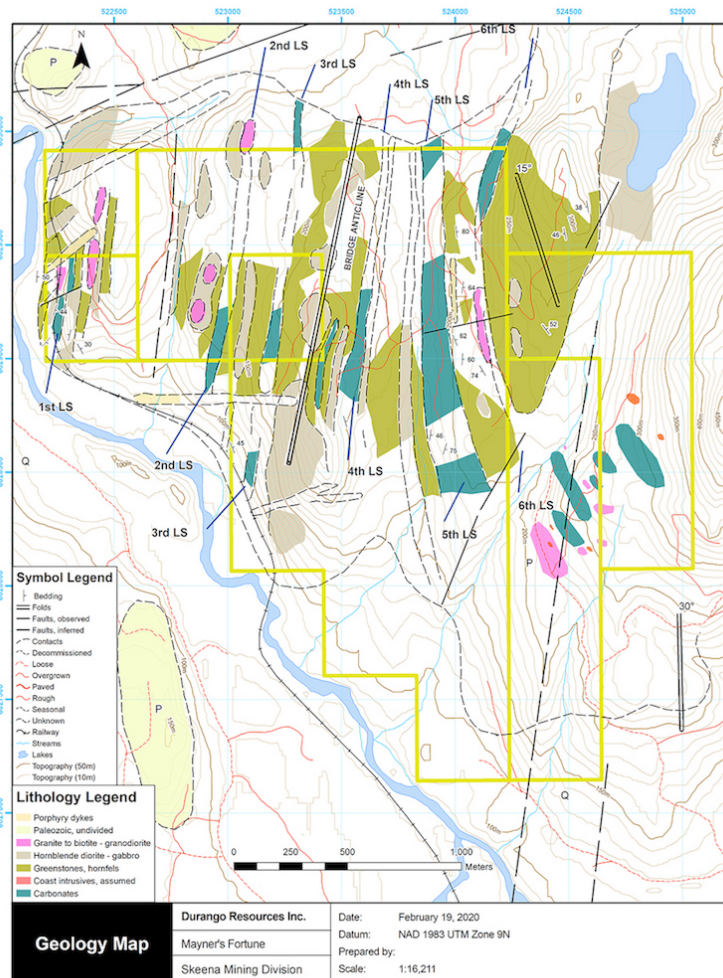
### Neighbors and infrastructure

The property is surrounded by many prominent mining companies including, Troilus Gold Corp. (TSX-TLG), Osisko Mining Inc. (TSX-OSK), and Kenorland Minerals (TSXV-KLD). The Discovery property is on strike with the Troilus past producing mine.

### Recent discoveries in the area

- In 2020 Kenorland Minerals (TSXV-KLD) made a grass roots discovery called the Regnault Discovery of 29m of gold averaging 8.47g/t. They are planning to drill 9,000m in 2021.
- Troilus Gold (TSX-TLG) is on strike with Durango and has drilled 80,000m in the last 2-3 years. Troilus has expanded its exploration drilling to the southwest (towards Durango) and has continued to discover gold.

# MAYNER'S FORTUNE, BC



## KEY FACTS

### Location

Located in the Skeena Mining Division, 7.5km South West of Terrace in BC with road and rail access.

### Size

The project size consists of 2km thick area divided into six sequences/units and potentially up to 8 units.

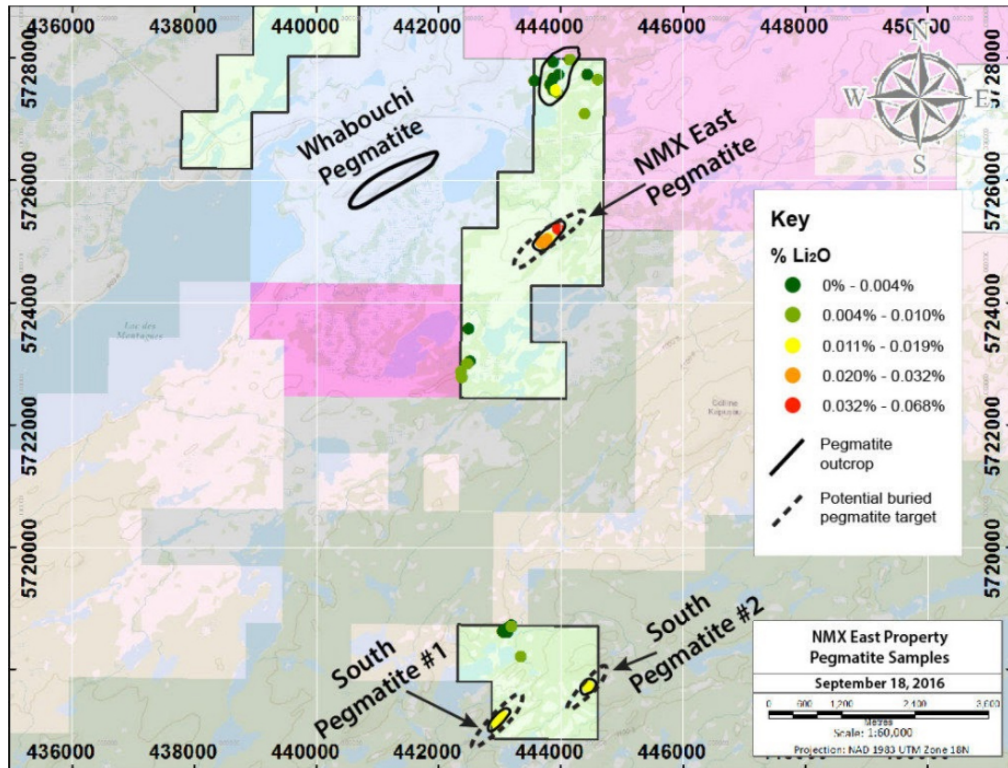
### Resources

The project has an inferred resource of 454,000 tonnes of limestone, grading at 96.3% on the smallest limestone unit #1. Additional assays have shown grades of up to 99.9% at surface on unit #5.

### Permits

Bulk tonnage permits have already been granted for Durango to determine the volume and quality of limestone in unit #5 which is believed to be the largest unit in the sequence on the project.

# NMX EAST, QUÉBEC



## KEY FACTS

### Critical metals deposit

- Property neighbors Whabouchi Lithium Deposit and Hydromet Plant Project which is intended to be developed into an open pit mining operation.
- Plant will produce lithium hydroxide for cathodes in batteries

### Critical Metals

Property contains four metals that appear on the Canadian, US and European critical metals lists.

### Field reconnaissance survey

A survey conducted by Durango indicate distinct lithium-bearing intrusions which have been characterized as LCT-Lithium-Cesium-Tantalum Pegmatites.

### Geological Potential

It is possible that lithium-bearing pegmatites that occur at surface on Durango's NMX East property could represent smaller exposures of potentially larger intrusions. Neighboring Whabouchi deposit pit is less than 1.5km from Durango and has 36.6M tonnes of measured & indicated LiO at 1.48% in pit.

# Durango

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